

MODERN ACADEMY

SIKRI KALAN,

MODINAGAR - 201204

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2021

PARTICULARS	AMOUNT	PARTICULARS	AMOUNT
	(RS.)		(RS.)
To Advertisement Expenses	1,452,423.20	By Fee (Net)	201,838,629.00
To Audit Fee	106,200.00	By Interest from FDR	1,840,281.41
To Admission Exp.	1,750,190.47	By Other Income	258,884.00
To Affiliation/Processing Fee	2,725,000.00	Interest From Bank(SB)	721.56
To Bank Interest & Commission	8,150,016.17		
To Business Pramotation	157,813.00		
To Expenses on Animals	326,750.00		
To Gratuity	53,390.00		
To Diwali Expenses	292,368.00		
To Cultural Programme/Festival/seminar	106,705.00		
To Charity Expenses	483,956.00		
To Electrical Expenses/Generator Running	3,071,499.42		
To Exam Expenses	653,757.00		
To Faculty Development	42,900.00		
To Fire Exp	24,393.00		
To Insurance Expenses	1,211,320.00		
To Telephone/Postage/Internet	1,259,499.00		
To Misc Expenses/ Freight	130,671.00		
To Office Maintenance	288,069.00		
To Practical & Viva Exp	917,301.19		
To Printing & Stationery	533,654.72		
To Provident Fund	4,523,817.00		
To ESI Expenses	542,818.00		
To Repair & Maintenance Buld/Computer	3,338,254.00		
To Legal & Professional Expenses	404,355.00		
To Liabrary & Journal/News Paper	542,504.00		
To Salaries	126,119,311.00		
To Staff Welfare	1,175,056.00		
To Scholarship Exp	5,000.00		
To Site Devlopment	54,760.00		
To Software Updation	140,771.00		
To Student Welfare	106,903.00		
To Training Expenses	154,800.00		
To Travelling Expenses	960,986.47		
To Vehicle Running Expenses	990,475.00		
To Depreciation	22,693,533.00		
To Hostel Expenses (Net deficit)	187,774.00		
To Medical Expenses	43,035.00		
To Water Expenses	3,145.00		
To Conveyance (Deficit)	2,344,387.55		
To Excess Of Income Over Expenditure	15,868,954.78		
TOTAL	203,938,515.97	TOTAL	203,938,515.97

AS PER OUR AUDIT REPORT OF EVEN DATE ATTACHED

For P. K. SINGHAL & CO.

CHARTERED ACCOUNTANTS

(Signature)
PARTNER

FRN - 005051C

DATE : 11/12/2021

PLACE : MODI NAGAR

UDIN - 21073882AAAA6870

Certified True And Correct

For Modern Academy

CHAIRMAN

SECRETARY